

**SMITH COUNTY APPRAISAL DISTRICT  
245 SSE LOOP 323  
TYLER, TX 75702  
(903) 510-8600 FAX (903) 510-8645**

From: Business Personal Property

Re: Explanation of Percent Good Factor Schedule

With respect to your request for valuation factors, I have enclosed our 2024 Percent Good Factor Schedule. As far as the different asset categories, computers, and vehicles are identified on the Factor Schedule. General asset categories and life expectancy are as follows:

Computers, Laptops & Tablets – 3 yr (Comp) (software is non-taxable)  
Office Equipment, Printers, Copiers, Servers, POS Systems – 5 yr  
Telecommunications Equipment – 7 yr  
Furniture & Fixtures – 8 yr  
Vehicles – 7 yr (Veh)  
Large Trucks & Transport Vehicles – 6 yr  
Machinery & Equipment (General) – 8 - 10 yrs  
Machinery & Equipment (Manufacturing) – 10 – 12 yrs  
Machinery & Equipment (Heavy Industrial) – 12 – 15 yrs  
Signs – 10 yr  
Leasehold Improvements – 8 yrs

If you have special assets that do not fit into the aforementioned general categories, call Business Personal Property at (903) 510-8600 or email [bpp@scad.org](mailto:bpp@scad.org).

If we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Smith County Appraisal District  
Business Personal Property

**PERSONAL PROPERTY  
2024 PERCENT GOOD FACTOR SCHEDULE  
COMMERCIAL**

**CATEGORY L-1  
Life Expectancy**

|            |     | Comp | 3yr | 4yr | 5yr | 6yr | Veh | 7yr | 8yr | 10yr | 12yr | 20yr |
|------------|-----|------|-----|-----|-----|-----|-----|-----|-----|------|------|------|
| year / age |     |      |     |     |     |     |     |     |     |      |      |      |
| 23         | 1   | 68   | 78  | 82  | 85  | 87  | 89  | 89  | 90  | 92   | 94   | 96   |
| 22         | 2   | 44   | 56  | 64  | 73  | 74  | 78  | 81  | 83  | 88   | 92   | 94   |
| 21         | 3   | 28   | 34  | 46  | 58  | 61  | 67  | 71  | 74  | 81   | 87   | 93   |
| 20         | 4   | 10   | 12  | 28  | 43  | 48  | 56  | 60  | 64  | 73   | 82   | 90   |
| 19         | 5   |      |     | 12  | 27  | 35  | 45  | 49  | 55  | 66   | 77   | 88   |
| 18         | 6   |      |     |     | 12  | 22  | 34  | 38  | 45  | 59   | 72   | 86   |
| 17         | 7   |      |     |     |     | 12  | 23  | 27  | 36  | 52   | 69   | 85   |
| 16         | 8   |      |     |     |     |     | 12  | 15  | 25  | 45   | 64   | 84   |
| 15         | 9   |      |     |     |     |     |     |     | 15  | 35   | 58   | 80   |
| 14         | 10  |      |     |     |     |     |     |     |     | 25   | 50   | 76   |
| 13         | 11  |      |     |     |     |     |     |     |     | 20   | 43   | 72   |
| 12         | 12  |      |     |     |     |     |     |     |     |      | 37   | 69   |
| 11         | 13  |      |     |     |     |     |     |     |     |      | 25   | 65   |
| 10         | 14  |      |     |     |     |     |     |     |     |      |      | 62   |
| 09         | 15  |      |     |     |     |     |     |     |     |      |      | 59   |
| 08         | 16  |      |     |     |     |     |     |     |     |      |      | 56   |
| 07         | 17  |      |     |     |     |     |     |     |     |      |      | 53   |
| 06         | 18  |      |     |     |     |     |     |     |     |      |      | 50   |
| 05         | 19  |      |     |     |     |     |     |     |     |      |      | 47   |
| 04         | 20  |      |     |     |     |     |     |     |     |      |      | 44   |
| 03         | ... |      |     |     |     |     |     |     |     |      |      | 25   |

A Residual Value Factor is assigned to each expected life category. Life expectancy for computers (Comp) and vehicles (Veh) are specifically identified.